

Siliguri Institute of Technology

(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Regd. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Balance Sheet as on 31.03.2017

Particulars		Siliguri Institute of Technology	
	Sch.No	Amount(Rs)	
<u>SOURCES OF FUNDS</u>			
A. Owned Funds			
Trust fund			3,500,000.00
Reserves & Surplus	1		1,324,104,465.18
Secured Loans	2		-
			<hr/> 1,327,604,465.18 <hr/>
<u>APPLICATION OF FUNDS</u>			
A. Fixed Assets			
Gross Block	3		996,985,999.28
Less: Depreciation			29,683,149.07
Net Block			<hr/> 967,302,850.21 <hr/>
B. Investments	4		78,803,306.70
C. Current Assets			
Cash in hand & at Bank	5		9,669,472.87
Other Current Assets	6		317,660,837.40
			<hr/> 327,330,310.27 <hr/>
D. Less: Current Liabilities & Provisions	7		45,832,002.00
Net Current Assets			281,498,308.27
Total			<hr/> 1,327,604,465.18 <hr/>

Schedules 1 to 7 referred to above form an integral part of the Balance Sheet.

For Siliguri Institute of Technology

Authorised Signatory

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN/No. - 306040E/E300013

KOLKATA

MANAS GHOSH

PARTNER

M. NO. - 015711

Place : Kolkata

Date :

Siliguri Institute of Technology

(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST

Regd. Office : 33A, Chowringhee Road, 12th Floor, Kolkata - 700 071

Income & Expenditure Account for the year ended March 31,2017

Particulars

Siliguri Institute of Technology

<u>INCOME</u>	Sch.No	Amount(Rs)
Fees from Students		169,636,851.00
Other Incomes	8	5,782,899.00
		175,419,750.00
<u>EXPENDITURE</u>		
Payment to & provision for Employees	9	86,040,129.00
Office and Administration Expenses	10	64,069,829.90
Financial Expenses	11	154,492.72
Depreciation	3	29,683,149.07
		179,947,600.69
NET SURPLUS (CARRIED OVER TO BALANCE SHEET)		(4,527,850.69)

Schedules 8 to 11 referred to above form an integral part of the Income & Expenditure Account.

For Siliguri Institute of Technology


Authorised Signatory

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. E 306040E/E300013


MANAS GHOSH
PARTNER
M. NO. 015711

Place : Kolkata

Date :

Schedules forming part of Balance Sheet**Particulars****Siliguri Institute of Technology****Amount(Rs)**

Schedule 1

RESERVES & SURPLUSGeneral Reserve Fund

Balance as per last Account

253,829,268.07

Add : Surplus

(2,490,317.88)

Add : Adjustment relating to Previous Year

(35,452.00)

251,303,498.19

Building Development Fund

Balance as per last Account

203,801,539.49

Add : Surplus

(2,037,532.81)

Add : Adjustment relating to Previous Year

-

201,764,006.68

Add : Revaluation Reserve (As Per Last Year)

815,439,742.31

Corpus Fund

Balance as per last Account

55,597,218.00

Add : During this Year

-

55,597,218.00

1,324,104,465.18

Schedule 2

SECURED LOANS

-

Schedule 4

INVESTMENTS

Principal Amount of Fixed Deposits

51,742,181.00

Accrued Interest on Fixed Deposits

27,061,125.70

78,803,306.70

Particulars**Siliguri Institute of Technology**

Schedule 5

CASH IN HAND & BANK

Axis Bank - (A/c No.- 913010053381516)

204,096.40

Axis Bank - (A/c No.- 546010100028389)

37,996.74

Axis Bank - (A/c No.- 319010100260237)

43,289.63

Punjab National Bank - (A/c No. - 4548002100000273)

30,356.75

Punjab National Bank - (A/c No. - 4548002100001344)

357,358.00

Punjab National Bank - (A/c No. - 4548002100001751)

1,952,199.75

Punjab National Bank - (A/c No. - 4548002100001742)

1,213,501.24

Punjab National Bank - (A/c No. - 3035002100004426)

271,557.50

Punjab National Bank - (A/c No. - 3132000100173070)

1,168,243.80

State Bank of Travancore - (A/c No.- 57007020541)

169,515.50

State Bank of Travancore - (A/c No.- 67098947574)

-

Union Bank of India - (A/c No. - 619901010050067)

1,311,383.34

Union Bank of India - (A/c No. - 619901010050011)

30,069.00

Union Bank of India - (A/c No. - 502101011998107)

1,014,664.41

Union Bank of India - (A/c No. - 588502010008513)

108,394.70

Union Bank of India - (A/c No. - 502101011228001)

1,592,063.96

Union Bank of India - (A/c No. - 588501010050012)

32,348.08

Union Bank of India - (A/c No. - 301601010034349)

78,439.07

HDFC Bank - (A/c No. - 02778640000159)

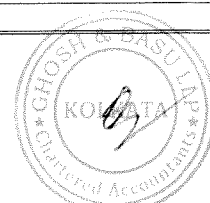
53,995.00

HDFC Bank - (A/c No. - 01517620000021)

9,669,472.87

HDFC Bank - (A/c No. - 01517620000014)

Cash in hand (As Certified)



Siliguri Institute of Technology
(Unit of THE ACADEMY OF ENGINEERING AND MANAGEMENT TRUST)
 33A, Chowringhee Road, CIC Building, 12th Floor, Kolkata - 700 071

Fixed Asset Schedule as on 31.03.2017

Schedule : 3

Siliguri Institute of Technology

Particulars	Dep Rate	Bal. As on 31.03.2016	Additions this Year		Total (Rs.)	Depreciation for the year 2016-2017	Balance as on 31.03.2017
			01.04.2016 to 30.09.2016	01.10.2016 to 31.03.2017			
Land & Land Development	0%	510,521,607.79	-	87,500.00	510,609,107.79	-	510,609,107.79
Building	5%	406,644,058.46	15,832,207.00	3,297,906.00	425,774,171.46	21,206,260.92	404,567,910.54
Building Work in Progress	0%	30,544,908.00	(30,388,108.00)	-	156,800.00	-	156,800.00
Computers	60%	754,620.72	1,161,860.00	1,480,128.00	3,396,608.72	1,593,926.83	1,802,681.89
Library books	60%	756,872.93	570,022.00	195,752.00	1,522,646.93	854,862.56	667,784.37
Lab Equipments	15%	11,242,949.24	480,919.00	1,141,243.00	12,865,111.24	1,844,173.46	11,020,937.78
Electrical Installations	10%	11,557,988.59	790,522.00	1,339,431.00	13,687,941.59	1,301,822.61	12,386,118.98
Furniture & Fittings	10%	19,102,247.39	826,138.00	3,424,664.00	23,353,049.39	2,164,071.74	21,188,977.65
Water Supply Systems	10%	48,809.11	-	-	48,809.11	4,880.91	43,928.20
Generator	25%	24,613.31	-	-	24,613.31	6,153.33	18,459.98
Office Equipments	10%	1,952,703.92	334,581.00	107,100.00	2,394,384.92	234,083.49	2,160,301.43
Bus / Car	15%	2,672,754.82	480,000.00	-	3,152,754.82	472,913.22	2,679,841.60
Total		995,824,134.28	(9,911,859.00)	11,073,724.00	996,985,999.28	29,683,149.07	967,302,850.21

For Siliguri Institute of Technology

In terms of our attached report of even date

GHOSH & BASU LLP

Chartered Accountants

FRN No. - 306040E/E3000013

Manas Ghosh

MANAS GHOSH
PARTNER
M. NO. - 015711

Authorised Signatory

Place : Kolkata

Date :

Particulars**Siliguri Institute of Technology**

Schedule 6

OTHER CURRENT ASSETS

Advance for Land	3,468,933.00
Other Advances	8,359,570.00
Advance for Expenses	
Advance to Other Entities	60,134,246.00
Advance to Same Entities	221,153,896.40
TDS Refundable for Previous Years	489,036.00
Security Deposits	5,611,256.00
TDS Refundable for this year	493,406.00
Advance Salary	
Advance to Sundry Creditors	11,814,525.00
DD in Hand	
Advance to Staffs	236,341.00
Advance against Project Expenses	
Recurring Deposit	5,600,000.00
Interest against Recurring Deposits	299,628.00
	317,660,837.40

Schedule 7

CURRENT LIABILITIES

Caution Money Deposits	4,285,887.00
Provision for Liabilities	50,000.00
Duties, Taxes and other statutory liabilities	658,621.00
Lease Rent Payable	-
Security Deposits	20,000.00
Salary Payable	6,597,552.00
Profession Tax Payable	28,810.00
Advance from Students	693,089.00
Advance from Other Entities	7,296,371.00
Advance from Same Entities	14,639,585.00
Sundry Creditors	11,562,087.00
	45,832,002.00

Schedule 8

OTHER INCOME

Interest on Fixed Deposits	3,747,445.00
Interest on Recurring Deposit Account	241,515.00
Income from Transport	-
Interest on Tax Refund	-
Late Fine against Student Fees	-
Miscellaneous Income	1,477,763.00
Fees for Sports & Games	-
Rent Income	236,729.00
Interest on Savings Account	79,447.00
	5,782,899.00

Particulars**Siliguri Institute of Technology**

Schedule 9

PAYMENT TO & PROVISIONS FOR EMPLOYEES

Staff salaries	82,975,267.00
Employer's Provident Fund Contributions	2,651,634.00
Employer's Contribution to ESI	112,499.00
Administrative Expenses for P.F.	300,729.00
	86,040,129.00



Particulars

Schedule 10

OFFICE & ADMINISTRATION EXPENSES

Audit & Accounting Charges	50,000.00
Advertisement expenses	3,054,960.00
Affiliation & Approval Fees	829,500.00
Books & Periodicals	1,950,543.00
Car Hire Charges	3,151,171.00
Computer Consumables	212,413.00
Consultancy Charges	4,837,362.00
Donations & Subscriptions	10,126,500.00
Examination Expenses	134,183.00
Guest House Expenses	213,986.00
Administrative Expenses	55,229.00
School Bus Expenses	
Electricity charges	5,435,728.40
Profession Tax	-
Faculty Development Expenses	1,907,127.00
Fuel Charges	976,683.00
Office Expenses	526,425.00
General Expenses	188,873.00
License Fees	20,000.00
Hostel Messing & Lodging Expenses	5,943,928.00
House Keeping Expenses	-
Insurance Premium	117,491.00
Lab Consumables	454,840.00
Legal and Filing Expenses	9,090.00
Medical Expenses	266,655.00
Generator Expenses	49,000.00
Membership & Registration Fees	98,568.50
Rates & Taxes	222,916.00
Rent	65,000.00
Printing & Stationery	1,160,091.00
Postage and Telegramme	52,167.00
Repairs Renewals and Renovations	4,527,322.00
Sports & Games Expenses	-
Security charges	6,406,887.00
Seminar, Conference, Workshop and Fair Charges	671,804.00
TDS Assesment Tax	45,133.00
Welfare Expenses	5,004,704.00
Telephone & Internet Expenses	584,647.00
Training & Placement Expenses	2,430,361.00
Transportation Coolie & Cartage Charges	-
Travelling & Conveyance	2,288,542.00
	64,069,829.90

Schedule 11

FINANCIAL CHARGES

Bank Interest	-
Bank Charges	154,492.72
	154,492.72

